

Scrip Code – 536264

29<sup>th</sup> October, 2021

BSE Ltd.,

P.J. Towers,

Dalal Street, Fort, Mumbai-400001



**Sub: Outcome of Board Meeting held on today 29th October, 2021 under Regulation 33 of SEBI (LODR), 2015.**

Dear Sir,

This is in reference to the captioned subject, the meeting of the Board of Directors for the consideration of Unaudited Quarterly and Half Yearly Financial Results for the period ended 30<sup>th</sup> September, 2021 along with the Limited Review Report issued by the Statutory Auditors, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith.

Further, after consideration of Financial Results the Chairman proposed to declare Interim Dividend in the next board meeting and Board Members has also agreed on the same. In the coming board meeting, Board will decide the percentage of Interim Dividend. The ancillary and incident matters/resolutions related to declaration of the Interim Dividend will also be decided in the next Board Meeting to be held in the month of November, 2021.

The meeting was commenced at 05:30 P.M. and concluded at 7:30 P.M. at the registered office of the Company.

You are requested to kindly take the aforesaid information on your records and acknowledge the receipt of the same.

Thanking You  
For Tiger Logistics (India) Limited

**Harpreet Singh Malhotra**  
Managing Director  
DIN- 00147977

A BSE Listed Entity  
An ISO 9001 : 2015 Certified Company

**Corporate Office:** D-174, GF, Okhla Industrial Area,  
Phase-1, New Delhi - 110020 (India)  
Tel.: +91-11-47351111  
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E-mail : [tlogs@tigerlogistics.in](mailto:tlogs@tigerlogistics.in)  
**Website: [www.tigerlogistics.in](http://www.tigerlogistics.in)**

CIN# - L74899DL2000PLC105817

**Branches: New Delhi ♦ Mumbai ♦ Pune ♦ Chennai ♦ Kolkata ♦ Ludhiana ♦ Ahmedabad ♦ Mundra**

<b>TIGER LOGISTICS (INDIA) LIMITED</b>			
<b>BALANCE SHEET AS AT SEPTEMBER 30, 2021</b>			
<b>(Amount in INR Lakhs)</b>			
S. No.	Particulars	As at September 30, 2021	As at March 31, 2021
		Unaudited	Audited
I.	<b>ASSETS</b>		
	<b>1 Non-current assets</b>		
	(a) Property, plant and equipment	817.53	854.70
	(b) Capital work-in-progress	-	-
	(c) Other intangible assets	5.52	7.03
	(d) Financial assets		
	Investments	18.68	16.13
	Trade receivables	816.05	1,651.35
	Loans	35.74	39.59
	Fixed deposit (more than 12 month)	2.63	2.55
	(e) Deferred tax assets (net)	54.73	40.25
		<b>1,750.88</b>	<b>2,611.61</b>
	<b>2 Current assets</b>		
	(a) Inventories		
	(b) Financial assets		
	Trade receivables	7,821.98	4,317.35
	Cash and cash equivalents	405.83	646.06
	Other bank balances	88.54	91.77
	Other financial assets	100.63	229.04
	(c) Other current assets	952.05	489.31
		<b>9,369.04</b>	<b>5,773.53</b>
	<b>Total Assets</b>	<b>11,119.92</b>	<b>8,385.14</b>
II.	<b>EQUITY AND LIABILITIES</b>		
	<b>3 Equity</b>		
	(a) Equity share capital	1,057.25	1,057.25
	(b) Other equity	4,422.32	3,140.77
		<b>5,479.57</b>	<b>4,198.02</b>
	<b>4 Non-current liabilities</b>		
	(a) Financial liabilities		
	Borrowings	-	-
	Trade payables	73.38	307.75
	(b) Provision for employee benefits	167.35	164.85
		<b>240.74</b>	<b>472.61</b>
	<b>5 Current liabilities</b>		
	(a) Financial liabilities		
	Borrowings	1,351.11	1,495.99
	Trade payables	3,571.85	1,239.46
	Other financial liabilities	-	-
	(b) Other current liabilities	257.68	181.15
	(c) Provision	218.97	797.91
		<b>5,399.62</b>	<b>3,714.51</b>
	<b>Total Equity and Liabilities</b>	<b>11,119.92</b>	<b>8,385.14</b>



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**TIGER LOGISTICS (INDIA) LIMITED**  
**STATEMENT OF PROFIT AND LOSS AS AT SEPTEMBER 30, 2021**

(Amount in INR Lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2021	June 30, 2021	September 30, 2020	September 30, 2021	September 30, 2020	March 31, 2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>I.</b>	<b>INCOMES</b>						
	Revenue From Operations	17,094.41	8,160.75	3,256.43	25,234.72	5,641.70	16,787.43
	Other Income	227.95	1.81	9.53	278.94	9.37	138.43
	<b>Total Income</b>	<b>17,322.36</b>	<b>8,162.56</b>	<b>3,265.95</b>	<b>25,513.66</b>	<b>5,651.06</b>	<b>16,925.86</b>
<b>II.</b>	<b>EXPENSES</b>						
	Operating expenses	15,654.35	7,332.93	3,244.43	22,966.77	6,038.09	15,471.31
	Employee benefits expense	268.23	253.95	199.60	518.01	365.59	973.52
	Finance costs	45.36	39.22	55.69	84.58	87.85	170.81
	Depreciation and amortization expense	19.95	20.14	22.44	40.08	45.63	89.14
	Other expenses	430.05	93.95	561.36	573.18	659.69	1,332.33
	<b>Total Expenses</b>	<b>16,417.93</b>	<b>7,740.18</b>	<b>4,083.52</b>	<b>24,182.62</b>	<b>7,196.86</b>	<b>18,037.10</b>
III.	Profit/(loss) before exceptional items and tax	904.43	422.38	-817.57	1,331.04	-1,545.79	-1,111.24
IV.	Exceptional items	-	-	-	-	-	100.76
V.	<b>Profit/(loss) before tax</b>	<b>904.43</b>	<b>422.38</b>	<b>-817.57</b>	<b>1,331.04</b>	<b>-1,545.79</b>	<b>-1,212.00</b>
VI.	Tax expense:						
	Current tax	64.00	-	-	64.00	-	-
	Deferred tax	-12.15	-2.33	0.54	-14.48	-6.95	33.10
	Tax paid/adjustment made for earlier years	-	-	-	-	-	-2.65
VII.	<b>Profit/(loss) for the period</b>	<b>852.57</b>	<b>424.71</b>	<b>-818.11</b>	<b>1,281.52</b>	<b>-1,538.84</b>	<b>-1,242.45</b>
VIII.	Other Comprehensive Income						
	Items that will not be reclassified subsequently to (profit) or loss	2.54	-	1.30	2.54	1.30	167.02
	Items that will be reclassified subsequently to (profit) or loss	-	-	0.81	-	-19.72	2.78
IX.	<b>Total Other Comprehensive Income for the period</b>	<b>2.54</b>	<b>-</b>	<b>2.11</b>	<b>2.54</b>	<b>-18.42</b>	<b>169.79</b>
X.	<b>Total Comprehensive Income for the period</b>	<b>855.11</b>	<b>424.71</b>	<b>-816.00</b>	<b>1,284.06</b>	<b>-1,557.26</b>	<b>-1,072.66</b>
XI.	Earnings per equity share						
	Equity shares of par value ₹10/- each						
	Basic	8.09	4.02	-7.72	12.15	-14.73	-10.15
	Diluted	8.09	4.02	-7.72	12.15	-14.73	-10.15

**The notes attached form an integral part of the Statement of Profit and Loss**

- The Financial results are prepared in accordance with the companies (Indian accounting standards) rules, 2015 (Ind AS) (amended) as prescribed under section 133 of the companies act, 2013 and other recognized accounting practices and policies, as applicable. The company does not have more than one segment eligible for reporting.
- The Statement of Unaudited Financial results for the quarter and half year ended September 30th, 2021 has been reviewed by the Audit Committee and approved by board of directors at their respective meetings held on 29th October, 2021. The Statutory Auditor have given Limited Review Report at the financial statements.
- The figures for the comparative quarter and half year, are the balancing figures between audited figures in respect of full financial year and the published year to date figures. The certificate of CFO and CEO (MD) in terms of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- Impact of COVID 19 pandemic in the first half year of FY 2021-22 has been uploaded at BSE portal with the heading of "Disclosure of material impact of COVID 19 pandemic (Second wave) under SEBI (LODR) Regulations, 2015" on 10th May, 2021.

Place: New Delhi  
Dated: 29/10/2021

For TIGER LOGISTICS (INDIA) LIMITED

  
HARPREET SINGH MAHOTRA  
MANAGING DIRECTOR  
DIN No. 00147977

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<b>TIGER LOGISTICS (INDIA) LIMITED</b>				
<b>CASH FLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2021</b>				
Particulars	(Amount in INR Lakhs)			
	September 30, 2021		September 30, 2020	
	Rs.	Rs.	Rs.	Rs.
<b>A. Cash flow from operating activities</b>				
Net Profit/ (Loss) before extraordinary items and tax		1,331.04		-1,547.71
Adjustments for:				
Non cash transaction of other comprehensive income	2.54		-18.42	
Depreciation and amortisation	40.08		45.63	
Finance costs	84.58		87.85	
Provision for doubtful debts	-		-	
Fixed assets written off	-		-	
Loss/(profit) on sale of fixed assets	-		-	
Loss/(profit) on sale of Investment	-		-	
Unrealised gain on revaluation of Investments	-2.54		1.30	
Interest income	3.32		6.44	
Net unrealised exchange (gain) / loss	38.82		-	
Exchange Difference on translation of foreign operation	-		0.30	
		166.80		123.10
<b>Operating profit/ (loss) before working capital changes</b>		<b>1,497.84</b>		<b>-1,424.61</b>
Changes in working capital:				
Adjustments for (increase)/ decrease in operating assets:				
Inventories				
Trade receivables	-2,669.34		4,128.70	
Other current assets	-334.33		-184.23	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	2,098.02		-20.91	
Other current liabilities	76.53		166.44	
Other long-term liabilities	-642.94		-	
Long-term provisions	2.50		-	
		-1,469.55		4,090.00
Cash generated from operations		<b>28.29</b>		<b>2,665.39</b>
Cash flow from extraordinary items				
Net income tax (paid) / refunds		-		-
<b>Net cash flow from/ (used in) operating activities(A)</b>		<b>28.29</b>		<b>2,665.39</b>
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets, including capital advances	-1.34		-1.63	
Long-term loans and advances	3.85		7.56	
Proceeds from sale of fixed assets	-		-	
Sale of long-term investments	-		-	
Interest received	-3.32		-6.44	
<b>cash flow from/ (used in) investing activities</b>		<b>-0.80</b>		<b>-0.51</b>
Cash flow from extraordinary items				
<b>Net cash flow from/ (used in) investing activities(B)</b>		<b>-0.80</b>		<b>-0.51</b>
<b>C. Cash flow from financing activities</b>				
Proceeds/(Repayment of) from long-term borrowings	-1.40		3.66	
Finance cost	-84.58		-87.85	
		-85.98		-84.19
<b>Net cash flow from/ (used in) financing activities(C)</b>		<b>-85.98</b>		<b>-84.19</b>
<b>Net increase/ (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>-88.50</b>		<b>2,580.68</b>
Cash and cash equivalents at the beginning of the year		-753.48		-3,033.44
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		-38.82		
<b>Cash and cash equivalents at the end of the year</b>		<b>-850.80</b>		<b>-452.76</b>



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Tiger Logistics (India) Limited			
Cash Flow Statement for the period ended September 30, 2021			
Particulars	September 30, 2021		September 30, 2020
	Rs.	Rs.	Rs.
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet:</b>			
Cash and cash equivalents at the end of the year *		-850.80	-452.76
* Comprises:			
(a) Cash on hand		23.57	89.28
(b) Cheques, drafts on hand		-	-
(b) Balances with banks		-1,347.80	-1,403.78
(i) In current accounts		365.93	656.88
(ii) In EEFC accounts		-	-
(ii) In deposit accounts		107.51	204.86
		<b>-850.80</b>	<b>-452.76</b>

Reconciliation statement of financing activities			
Particular	01.04.2021	Cash Flows	30.09.2021
Long-Term Borrowings	-	-	-
Short-Term Borrowings	1,495.99	-144.87	1,351.11
Total liabilities from financing activities	<b>1,495.99</b>	<b>-144.87</b>	<b>1,351.11</b>



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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Limited Review Report to  
the Board of Directors of  
Tiger Logistics India Limited

We have reviewed the accompanying statement of unaudited financial results of Tiger Logistics India Limited for the period ended September 30th, 2021 and year to date from April 01, 2021 to September 30, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For V.K. Sehgal & Associates  
Firm Reg. No. 011519N  
Chartered Accountants

CA Naresh Kumar Gupta  
Partner  
M. No- 097505  
UDIN: - 21097505AAAAFZ4804  
Place: New Delhi  
Date: 29/10/2021

